EDELTEQ HOLDINGS BERHAD
Registration No.: 201901033362 (1342692-X)
Incorporated in Malaysia

Minutes of the 2026 Annual General Meeting ("**2026 AGM**" and/or "**AGM**") of Edelteq Holdings Berhad ("**Edelteq**" or "**the Company**") held at Crowne Plaza Penang Straits City, PMT 5150, Jalan Bagan Luar, Bandar Selat, 12000 Butterworth, Pulau Pinang on **Wednesday, 24 June 2026 at 2.00 p.m.**

PRESENT

BOARD OF DIRECTORS

Mr Christof Otto Brass	("Mr Christof" or Chairman")	Independent Non-Executive Director
Mr Chin Yong Keong	("Mr Chin")	Executive Director cum Group Chief Executive Officer
Mr Khong Chee Seong	("Mr Khong")	Executive Director
Ms Joyce Wong Ai May		Independent Non-Executive Director
Mr Ngo Tong Seng		Independent Non-Executive Director

ABSENT WITH APOLOGIES

Datuk Johar Bin Che Mat	Independent Non-Executive Chairman
Encik Kamaruddin Bin Kassim	Independent Non-Executive Director

IN ATTENDANCE

COMPANY SECRETARIES	Ms. Chan Eoi Leng Ms. Chong Kwai Yoong
PRINCIPAL ADVISER	UOB Kay Hian (M) Sdn. Bhd.
EXTERNAL AUDITORS	Representative from Messrs Grant Thornton Malaysia Mr. Terence Lau Han Wen Mr. Matthew Tan
POLL ADMINISTRATORS	Boardroom Share Registrars Sdn. Bhd.
SCRUTINEERS	SKY Corporate Services Sdn. Bhd.
Shareholders, by proxies and by representatives	As per Attendance List

1. WELCOME BY THE CHAIRMAN

Mr Christoff informed the Board that the Chairman of the Board of Directors, Datuk Johar Bin Che Mat ("**Datuk Johar**"), the Independent Non-Executive Director cum Chairman of the Board and Encik Kamaruddin Bin Kassim, had conveyed their apologies for being unable to attend the AGM.

Accordingly, the Board of Directors had appointed Mr Christof Otto Brass to chair the Meeting. Mr Christoff then took the chair and extended a warm welcome to all shareholders, proxies and invitees to the 2026 AGM of the Company.

The Chairman introduced the members of the Board of Directors who were present at the Meeting, the Company Secretary, the Company's Principal Adviser, the representatives from UOB Kay Hian (M) Sdn. Bhd. ("**UOB Kay Hian**") and the Company's External Auditors, the representative from Messrs Grant Thornton Malaysia PLT.

2. QUORUM

The Chairman, having received confirmation from the Company Secretary that a requisite quorum was present for commencement of the Meeting, the Chairman thereafter called the Meeting to order.

3. NOTICE OF MEETING

3.1 The Notice convening the Meeting was taken as read.

3.2 The Chairman informed the Meeting that pursuant to Rule 8.31A(1) of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, all the resolutions set out in the Notice of General Meeting must be voted by poll and Rule 8.31A(2) required at least one Scrutineer be appointed to validate the votes cast. For this purpose, the Chairman exercised his right as Chairman to demand a poll in accordance with Clause 17.9 of the Company's Constitution in respect of all resolutions which would be put to vote at the Meeting.

3.3 The Company has appointed Boardroom Share Registrars Sdn. Bhd. as Poll Administrators to conduct the polling process, and SKY Corporate Services Sdn. Bhd. as Scrutineers to oversee the conduct of the poll and verify the poll results.

3.4 Before commencing the agenda of the 2026 AGM, the Executive Director cum Group Chief Executive Officer, Mr Chin gave a presentation on the overview of the Group's financial performance and business outlook of the Group, and key highlights were as follows:

3.4.1 The Group's key financial performance for the financial year ended 31 December 2025 (FYE2025). The following highlights were tabled:

Item	FYE 2025 (RM' mil)	FYE 2024 (RM' mil)	YoY Change
Revenue	367.07	45.89	**+700%**
Gross Profit	17.08	11.39	**+50%**
EBITDA	20.02	5.42	**+269%**
Profit Before Tax	17.13	4.40	**+289%**
Profit After Tax	13.54	3.92	**+245%**
Total Assets	313.77	108.12	**+190%**
NTA per Share (cents)	14	9	**+55%**

- The Group achieved record revenue since inception.
- The supply and refurbishment of IC assembly and test consumables segment remained the principal contributor, accounting for approximately 97% of the Group's revenue.
- Growth was primarily driven by value-added assembly and testing services.

3.4.2 The Group's four key strategic pillars:

- Accelerate new product launch and market penetration;
- Expand customer base and product adoption rate;
- Supply chain value creation; and
- Strategic acquisition to create synergy and value.

4. AUDITED FINANCIAL STATEMENTS AND REPORTS OF THE DIRECTORS AND AUDITORS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

4.1 The Audited Financial Statements for the financial year ended 31 December 2025, together with the Directors' and Auditors' Reports thereon, were tabled for discussion.

4.2 The Chairman informed the Meeting that this Agenda was meant for discussion only as the provisions of Section 340(1) of the Companies Act, 2016 did not require formal approval by the shareholders. Hence, this Agenda would not be put forward for voting.

4.3 The Chairman informed the Meeting that the Company had received several questions from shareholders via email prior to the AGM. He then invited Mr Khong to address the questions, the details of which were set out below:

Question 1	Are there any updated company social media accounts available? So that shareholders can get to know the updated info about the company?
Response	The Group communicates with shareholders primarily through Bursa Malaysia's disclosure platform, our corporate website, and official email channels. All material announcements and corporate updates are released through these channels to ensure timely, accurate, and compliant communication with the investing public.
Question 2	While the Group achieved record revenue of RM367 million in FY2025, our Gross Profit Margin collapsed significantly to 4.65% from 24.8% the previous year. Given that the C&T segment now makes up 97% of total revenue, is this margin compression a permanent structural change in our business model, or when can shareholders expect margins to return to the historical 20-40% range seen in previous years?
Response	The lower gross profit margin was primarily due to the increased contribution from the C&T segment, which operates at lower margins. Despite this, the Group recorded a significant increase in absolute gross profit, supported by strong revenue growth. Moving forward, Management will continue to focus on improving margins through product mix enhancement, operational efficiencies, cost optimisation, and higher value-added business opportunities.
Question 3	Our inventory build up to RM166 million is massive and has contributed to a negative operating cash flow of RM30.4 million. At the same time, our short-term borrowings have surged to RM88.7 million. What is the specific 'aging' profile of this RM166 million inventory, and what concrete steps is management taking to ensure this stock converts into cash fast enough to service our ballooning short-term debt without requiring further private placements or dilution?
Response	The increase in inventory reflects higher business activity, customer orders, and project requirements, while the increase in short-term borrowings was mainly to support working capital needs arising from business growth. Management closely monitors inventory levels and is satisfied that the Group remains financially healthy. At this stage, the Company has no plans to undertake a private placement or other equity fund raising exercise for inventory financing.
Question 4	Despite the 'AI' and 'Advanced Frontiers' branding in the Annual Report, our Semiconductor Equipment (ATE) revenue dropped by 72% this year. Shareholders are betting on the Halovision JV to move us up the value chain. Can the board disclose how many 'Purchase Orders' have actually been secured for the Raptor or i-Falke series to date, and what percentage

	of FY2026 revenue is expected to come from these high-margin proprietary machines versus low-margin consumables?
Response	The ATE segment continues to be affected by cautious customer CAPEX spending. To address this, the Group is expanding its product offerings through RAPTOR and i-FALKE, while continuing to strengthen customer engagement and operational capabilities. Management remains cautiously optimistic that these initiatives will contribute to improved performance and sustainable growth as market conditions recover.

4.4 As there were no further questions, the Audited Financial Statements for the year ended 31 December 2025, together with the Directors' and Auditors' Reports thereon, were deemed received by the Meeting as the same had been laid before the Meeting in compliance with Section 340(1) of the Companies Act, 2016.

5. ORDINARY RESOLUTIONS

The Chairman then took the Meeting through all the Ordinary Resolutions as appeared under Ordinary Business and Special Business of the Agenda as follows:

5.1 Ordinary Business

- Ordinary Resolution 1 was to approve the payment of Directors' fees to the Non-Executive Directors for the period from 2026 AGM until the conclusion of the next AGM of the Company to be held in 2027, to be payable on a monthly basis as follows:

  (i) Chairman - RM8,000 per month
  (ii) Audit and Risk Management Chairman - RM6,000 per month
  (iii) Non-Executive Directors - RM4,000 per month

- Ordinary Resolution 2 was to approve the payment of Directors' Benefits payable to the Non-Executive Directors up to an amount of RM60,000 from 2026 AGM until the conclusion of the next AGM of the Company to be held in 2027.

- Ordinary Resolution 3 was to re-elect Datuk Johar Bin Che Mat as a Director of the Company, who retiring by rotation in accordance with Clause 18.4 of the Company's Constitution, and the said resolution had been withdrawn as per the announcement to Bursa Malaysia Securities Berhad made on 18 June 2026.

  The Chairman regrettably informed the Meeting that Datuk Johar, the Chairman of the Board, has expressed his intention not to seek re-election at this AGM. Consequently, Datuk Johar would retire as a Director of the Company following the conclusion of the 2026 AGM held on 24 June 2026.

  On behalf of the Board, the Chairman would like to place on record our appreciation and gratitude to Datuk Johar for his valuable advice and guidance throughout his tenure as Director of EDELTEQ.

- Ordinary Resolution 4 was to re-elect Ms Joyce Wong Ai May as a Director of the Company, who retiring by rotation in accordance with Clause 18.4 of the Company's Constitution.

- Ordinary Resolution 5 was to re-elect Mr Christof Otto Brass as a Director of the Company, who was appointed during the year and retiring in accordance with Clause 18.10 of the Company's Constitution.

- Ordinary Resolution 6 was to re-appoint Messrs Grant Thornton Malaysia PLT as External Auditors of the Company to hold office until the next AGM and to authorise the Directors to fix their remuneration.

5.2 Special Business

- Ordinary Resolution 7 was to approve the Proposed Authority to Allot and Issue Shares in General pursuant to Sections 75 and 76 of the Companies Act, 2016.

- Ordinary Resolution 8 was to approve the Proposed Allocation of Options under the Employees' Share Option Scheme to Christof Otto Brass ("Mr Christof"), an Independent Non-Executive Director of Edelteq ("Proposed Allocation of ESOS Options").

5.3 The Chairman also confirmed that no notice had been received from shareholders to transact any other business at today's Meeting.

6. POLL VOTING

The Meeting then proceeded to the poll voting. The Chairman reminded the shareholders and proxies who had yet to cast their votes to do so before the voting session was declared closed.

The Chairman further informed the Meeting that the poll results would be validated by the Scrutineers and announced upon completion of the validation process, which was expected to take approximately 20 minutes after the close of the poll voting.

7. POLL RESULTS

The Chairman then called the Meeting to order and announced the poll results in respect of all the ordinary resolutions as follows:

Resolution	Voted in FOR / Favour				Voted Against				Results
	No. of				No. of				
	Record(s)	%	Share(s)	%	Record(s)	%	Share(s)	%	
RESOLUTION 1	21	100.0000%	374,682,775	100.0000%	0	0.0000%	-	0.0000%	Carried
RESOLUTION 2	21	100.0000%	374,682,775	100.0000%	0	0.0000%	-	0.0000%	Carried
RESOLUTION 4	21	100.0000%	374,682,775	100.0000%	0	0.0000%	-	0.0000%	Carried
RESOLUTION 5	21	100.0000%	374,682,775	100.0000%	0	0.0000%	-	0.0000%	Carried
RESOLUTION 6	21	100.0000%	374,682,775	100.0000%	0	0.0000%	-	0.0000%	Carried
RESOLUTION 7	21	100.0000%	374,682,775	100.0000%	0	0.0000%	-	0.0000%	Carried
RESOLUTION 8	20	95.2381%	374,285,475	99.8940%	1	4.7619%	397,300	0.1060%	Carried

Based on the result, the Chairman declared that the following resolutions were duly carried and resolved:

ORDINARY RESOLUTION 1

“That the payment of Directors’ fees to the Non-Executive Directors for the period from 2026 AGM until the conclusion of the next AGM of the Company to be held in 2027, to be payable on a monthly basis as follows, be approved:

(i)	Chairman	-	RM8,000 per month
(ii)	Audit and Risk Management Chairman	-	RM6,000 per month
(iii)	Non-Executive Directors	-	RM4,000 per month

ORDINARY RESOLUTION 2

“That the payment of Directors’ Benefits payable to the Non-Executive Directors up to an amount of RM60,000 from 2026 AGM until the conclusion of the next AGM of the Company to be held in 2027, be approved.”

ORDINARY RESOLUTION 4

“That Ms Joyce Wong Ai May, who retired by rotation in accordance with Clause 18.4 of the Company’s Constitution, be re-elected as a Director of the Company.”

ORDINARY RESOLUTION 5

“That Mr Christof Otto Brass, who was appointed during the year and retired in accordance with Clause 18.10 of the Company’s Constitution, be re-elected as a Director of the Company.”

ORDINARY RESOLUTION 6

“That the re-appointment of Messrs Grant Thornton Malaysia PLT as External Auditors of the Company to hold office until the next AGM and to authorise the Directors to fix their remuneration, be approved.”

ORDINARY RESOLUTION 7

That the following Ordinary Resolution on Proposed Authority to Allot and Issue Shares in general pursuant to Sections 75 and 76 of the Companies Act, 2016, be approved:

PROPOSED AUTHORITY TO ALLOT AND ISSUE SHARES IN GENERAL PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016

“**THAT** pursuant to Sections 75 and 76 of the Companies Act, 2016 (“**Act**”), the Directors be and are hereby empowered to allot and issue shares in the Company at any time and from time to time until the conclusion of the next AGM and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided the aggregate number of shares to be issued does not exceed ten per centum (10%) of the total number of issued shares of the Company for the time being, subject always to the Constitution of the Company and approval of all relevant regulatory bodies being obtained for such allotment and issuance (“**Mandate**”).

THAT pursuant to Section 85 of the Act read together with Clause 5.11 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares ranking equally to the existing issued shares of the Company arising from issuance of new shares pursuant to this Mandate.

AND THAT the Directors of the Company be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad AND FURTHER THAT such authority shall commence immediately upon the passing of this Resolution and continue to be in force until the conclusion of the next AGM of the Company.”

ORDINARY RESOLUTION 8

That the following Ordinary Resolution on Proposed Allocation of Options under the Employees’ Share Option Scheme to Christof Otto Brass (“Mr Christof”), an Independent Non-Executive Director of Edelteq (“Proposed Allocation of ESOS Options”), be approved:

PROPOSED ALLOCATION OF OPTIONS UNDER THE EMPLOYEES' SHARE OPTION SCHEME TO CHRISTOF OTTO BRASS ("MR CHRISTOF"), AN INDEPENDENT NON-EXECUTIVE DIRECTOR OF EDELTEQ (“PROPOSED ALLOCATION OF ESOS OPTIONS”)

"**THAT**, subject to the approvals of the relevant authorities being obtained (where required), approval be and is hereby given to the Board to authorise the ESOS Committee, from time to time throughout the duration of the ESOS, to offer such number of ESOS Options pursuant to the ESOS, to Mr Christof to subscribe for such number of new Edelteq Shares to be issued under the Proposed Allocation of ESOS Options:-

Provided always that:-

i. the abovementioned person shall not participate in the deliberation or discussion of their respective allocation as well as the allocations to any persons connected with them, if any;

ii. not more than 10% of the new Edelteq Shares which may be made available under the ESOS shall be allocated to any one of the abovementioned person who, either singly or collectively through persons connected to him/her, holds 20% or more of the total number of issued shares of Edelteq (excluding treasury shares, if any), if any;

iii. not more than 70% of the total number of new Edelteq Shares which may be made available under the ESOS, in aggregate, to the Directors and Senior Management of the Company who are eligible Employees; and

iv. subject always to such terms and conditions and/or any adjustments which may be made in accordance with the provisions of the Bylaws of the ESOS, the Listing Requirements, or any prevailing guidelines issued by Bursa

Malaysia Securities Berhad or any other relevant authority, as amended from time to time.

THAT pursuant to Section 85(1) of the Act read together with Clause 5.11 of the Constitution of the Company, the shareholders of the Company do hereby agree to irrevocably waive their pre-emptive rights to be offered new Edelteq Shares arising from any issuance and allotment of new Edelteq Shares to the above Director pursuant to the ESOS, which rank equally to the existing issued Edelteq Shares, with such waiver resulting in a dilution to their shareholding percentage in the Company **AND THAT** the Board is exempted from the obligation to offer such new Edelteq Shares first to the existing shareholders of the Company in respect of the issuance and allotment of new Edelteq Shares pursuant to the ESOS;

AND THAT the Board be and is hereby authorised to issue and allot from time to time such number of new Edelteq Shares, acquire existing Edelteq Shares from the open market of Bursa Securities and/or transfer existing Edelteq Shares (including treasury shares) corresponding to the number of Edelteq Shares to the abovementioned director of the Company as may be required pursuant to the exercise of the ESOS Options at any one time during the duration of the ESOS and to take such steps as are necessary or expedient to implement, finalise or give full effect to the Proposed Allocation of ESOS Options, with full powers to assent to any conditions, variations, modifications and/or amendments as may be imposed or required by the relevant authorities and/or parties or deemed necessary by the Board in the best interest of the Company, and to do all such acts, deeds and things, and to execute all such documents and to enter into all such transactions, arrangements, agreements, deeds and undertakings with any party or parties as the Board may deem fit, necessary or expedient or appropriate to give full effect to the Proposed Allocation of ESOS Options."

8. TERMINATION

There being no further business, the Meeting terminated at 3.10 p.m. with a vote of thanks to the Chair.

C O N F I R M E D

C H A I R M A N

MC/LC/EHB